

-Information about the book

- Short description of the book by the publisher

By Force of Thought

Irregular Memoirs of an Intellectual Journey

The intellectual autobiography of an economist influential in both command economies and free market economies that discusses his life, work, and the social and political environment during the Second World War, the 1956 Hungarian Revolution and its aftermath, and the post-socialist transition.

János Kornai, a distinguished Hungarian economist, began his adult life as an ardent believer in socialism and then became a critic of the communist political and economic system. He lost family members in the Holocaust, contributed to the ideological preparation for the 1956 Hungarian Revolution, and became an influential theorist of the post-Soviet economic transition. He has been a journalist, a researcher prohibited from teaching in his home country, and a tenured professor at Harvard. *By Force of Thought* traces Kornai's lifelong intellectual journey and offers a subjective complement to his academic research.

Disenchanted with communism, Kornai published *Overcentralization* (1957), the first book written by someone living behind the Iron Curtain to be openly critical of Soviet-style economics. Although it was attacked in Hungary, it was hailed by Western economists. The Kornai-Lipták theory on two-level planning captured the attention of mathematical economists. Kornai went on to publish the controversial *Anti-Equilibrium* (1971), a critique of the general equilibrium theory underpinning mainstream economic analyses of markets, *Economics of Shortage* (1980), *The Road to a Free Economy* (1990), and the summary of his lifetime research, *The Socialist System* (1992). An intellectual emissary between East and West, Kornai commuted between Harvard and Budapest for many years.

Kornai's memoir describes his research--including his present-day evaluation of his past work--as well as the social and political environment in which he did his work. The difficulties faced by a critic of central planning in a communist country are made especially vivid by material from newly opened secret police files and informers' reports on his activities. *By Force of Thought* will be an essential resource for students of economic thought, socialist systems, and postsocialist transition, and for readers interested in Eastern European intellectual life before, during, and after communism.

János Kornai is Permanent Fellow, Emeritus, at Collegium Budapest Institute for Advanced Study, Allie S. Freed Professor of Economics Emeritus at Harvard University, and Distinguished Research Professor at Central European University. He is the author of many other books, including *Contradictions and Dilemmas: Studies on the Socialist Economy and Society* (1986) and *Highways and Byways: Studies on Reform and Postcommunist Transition* (1994), both published by The MIT Press.

Endorsements

"This book provides insightful accounts of the turbulent institutional transformations in Hungary and of the evolution of contemporary economic thought--both of which the author himself has been actively engaged in. It may also be read as a treatise on the ethics and psychology of scientific creation by a leading social science scholar of our time."
--Masahiko Aoki, Professor Emeritus, Stanford University, and President-Elect, the International Economic Association

"Janos Kornai understands the way the socialist economy works better than anybody else in the world. His *Economics of Shortage* was for me and my associates in Russia a book of great importance. *By Force of Thought* offers a detailed look at how Kornai's life and thought developed."
--Yegor Gaidar, Director, Institute for the Economy in Transition, Moscow